

# Summary of the RiskTailors Investment Committee

*10 October 2022*

## Agenda

1. The latest macro and market outlook
2. The performance of each RiskTailors portfolio during 2022 Q2
3. The performance of each portfolio under alternative assumptions to test the robustness of the performance, signals and portfolio construction process

## Conclusions

1. Maintain a risk-off position as suggested by market conditions and forward-looking signals such as FROG.
2. It was agreed that portfolio weights should remain unchanged from quarter to quarter unless the optimisation process suggests a shift in weight of one or more assets of at least 2.5pp. This rule would not apply if the market regime changes.
3. For the 'risk focused' products only, it was agreed that the benchmark government allocation should be modified from the current mix of 1/3 cash, index linked and government bonds to 50% cash and 25% index-linked and government bonds
4. The committee agreed to closely monitor the portfolio performance arising from the last two changes
5. Adopt the weights in the table below for each of the eight RiskTailors products over the course of 2022 Q4

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Registered Office: 20-22 Wenlock Rd, London N1 7GU.

Suggested allocations for 2022 Q4				
Product name	Suggested allocation, RISK-OFF, percentage points			
	Equity MSCI world	Precious metals S&P precious metals	Government FI 34-33-33% Inflation-GVT-Cash	Corporate FI 80-20% IG-HY
High wealth preservation; return focused	13.20	23.40	19.00	45.00
High wealth preservation; risk focused*	12.60	7.20	29.60	49.60
Wealth preservation; smooth	11.40	14.00	33.00	41.20
Balanced; risk focused*	25.20	7.40	48.60	18.60
Balanced; smooth	25.00	11.40	47.00	15.80
Reward; return focused	27.80	27.60	15.40	29.20
Reward; smooth	25.00	24.80	30.00	19.40
High reward; return focused	40.60	31.40	10.40	17.00

\*Government FI: 25-25-50% Inflation-GVT-Cash\*

Source: RiskTailors

## Risk warning:

Our thoughts expressed in this document relate only to the portfolios we manage or advise on, on behalf of our clients and as such may not be relevant to portfolios managed by other parties.

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